

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB3112
Version:	Introduced
Request Number:	9376
Author:	Rep.Hill
Date:	2/10/2020
Impact:	Please see previous summary of this measure

Research Analysis

HB3112, as introduced, creates an income tax credit, effective tax year 2021 through 2025, for qualified engineers working in the state of Oklahoma whose occupation involves research, development, production or sale of long-term battery storage technology. The credit amount is \$5000 per year for up to five years for any qualified employee that received an engineering degree from an Oklahoma university or college.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.